

Mississippi **ABLE** vs. Special Needs Trust

Different Tools, One Goal: Financial Security

Mississippi ABLE

Save & Invest Without Losing Benefits



Who Qualifies

Disability onset before age 46

Contribution Limits

Up to \$20,000 per year; more if employed

Impact on Benefits.

Does not affect SSI or Medicaid

Use of Funds

Housing, education, health care, transportation, assistive technology

Account Ownership

Owned by the individual with the disability

Special Needs Trust

Protect Assets, Preserve Eligibility



Who Can Have One:

Any person with a disability

Contribution Limits

No annual limit

Impact on Benefits:

Protects eligibility for SSI and Medicaid

Use of Funds

Supplemental needs: housing, medical care, recreation, travel

Account Ownership

Managed by a Trustee (family member, friend, or professional)



Many Families Use Both to Build a Stronger Plan for the Future.

Quick Tips

- ✓ Easy online enrollment
- ✓ Tax-advantaged savings
- ✓ Up to **\$20,000** per year contribution
- ✓ Multiple investment options

Good to Know

- ✓ An ABLE Account and Special Needs Trust can be used together
- ✓ ABLE Accounts allow the individual to control some funds, while Trusts provide more comprehensive support